



Papierfabrik August Koehler SE · Hauptstraße 2 · D-77704 Oberkirch

Marc Fetten
Chief Executive Officer
Cooper River Partners
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Oberkirch, 19. Juli 2013

Dear Mr. Fetten,

On behalf of Koehler Paper, I would like to express our sincere gratitude to the Bushy Park Industrial Complex team for their help in evaluating a suitable location for a new paper manufacturing facility with coating lines totaling USD 200MM.

Even though the investment was ultimately not realized, the Bushy Park team assisted us in all phases of the site selection process through their experience and highly competent staff. Especially the assistance in the areas of complex environmental permitting processes, economic development incentives and their experienced driven pragmatic approach to understanding legal implications associated with plant startups proved to be critical for us.

The specific areas of assistance provided included:

- Health Safety and Environmental Analysis
- Supply of key utilities including natural gas, electricity, steam, water, etc
- Logistics analysis for rail, truck and shipping options
- Contact to local and state economic development and permitting agencies

Throughout the process we enjoyed a constructive, goal driven, open and trusting cooperation. The Bushy Park Industrial Complex was the selected site for the project not only because of the ideal location and existing infrastructure but also because of the competent, motivated and responsible staff.

We continue to keep Bushy Park on the top of our list for potential future investments and hope to be working with them again.

Please feel free to use this letter as a reference for other projects and we would be happy to share additional thoughts in a discussion with other companies considering Bushy Park.

Sincerely

Papierfabrik August Koehler SE


Kai M. Furler
CEO Koehler Paper Group


i.V.
Harald Kraft
Corporate Director Energy and Environment